

August 30, 2024

The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Scrip No. 534618

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of a Wholly Owned Subsidiaries.

Dear Sir/Madam,

With reference to the above captioned subject, we would like to inform that a wholly owned subsidiaries with the name “**SUNSANTIONAL SOLAR PRIVATE LIMITED**” and “**SUNSANTIONAL ENERGY PRIVATE LIMITED**” has been incorporated in India on August 30, 2024, and details with respect to the same have been provided in “**Annexure A**” and “**Annexure B**” respectively.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in the enclosed **Annexures**.

Please take the same on your records and suitably disseminated at all concerned.

Thanking you,

Yours faithfully,

For Waaree Renewable Technologies Limited

Heema Shah
Company Secretary
ACS 52919
Email Id: info@waareertl.com

Enclosed: As above

Waaree Renewable Technologies Limited

(A subsidiary of Waaree Energies Limited)

504, Western Edge-1, Off. Western Express Highway,
Borivali (E), Mumbai 400 066. Maharashtra INDIA

Tel.: +91 22 6644 4444 CIN : 93000MH1999PLC120470
E : info@waareertl.com GST: 27AADCS 1824J2ZB
W : www.waareertl.com

ANNEXURE A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	“Sunsational Solar Private Limited.” (the “Incorporated Company”) has been incorporated on August 30, 2024. However, Certificate of Incorporation is awaited. Authorized Capital: Rs. 1,00,000 Size/Turnover: Not applicable (yet to commence business operations).
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	The above-named company is a new incorporation, and it shall be the Wholly Owned Subsidiary of Waaree Renewable Technologies Limited.
3.	Industry to which the entity being acquired belongs	Solar Renewable
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	1. To generate, accumulate, transmit, distribute, purchase, sell and supply electricity power or any other energy from non-conventional energy sources on a commercial basis and to construct, lay down, establish, operate and maintain power/energy generating stations/plants and to undertake or to carry on the business of managing, owning, controlling, erecting, commissioning, operating, running, leasing or transferring to third person/s, Power plants based on non-conventional energy sources i.e. Solar, Wind, Mechanical, Electrical, Hydel, including acting as Engineering procurement and constructions contractor for such power plants. 2. To set up Solar Parks and Renewable Energy Systems anywhere in India.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable as this is a new incorporation.
6.	Indicative time period for completion of the acquisition.	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration- Waaree Renewable Technologies Limited shall be subscriber to MOA.

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8.	Cost of acquisition or the price at which the shares are acquired	Initial subscription to the share capital of Rs. 1,00,000/- divided into 10,000 shares of Rs. 10/- each
9.	Percentage of Shareholding / control acquired and / or number of shares acquired	100% of the share capital in the Incorporated Company is held by Waaree Renewable Technologies Limited
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Line of Business: Same as mentioned in point no.4.</p> <p>Date of Incorporation: August 30, 2024. However, Certificate of Incorporation is awaited.</p> <p>History / Turnover: Not applicable as the incorporated company is yet to commence business operations.</p> <p>Country of incorporation: India</p>

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ANNEXURE B

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	“Sunsantional Energy Private Limited (the “Incorporated Company”) has been incorporated on August 30, 2024. However, Certificate of Incorporation is awaited. Authorized Capital: Rs. 1,00,000 Size/Turnover: Not applicable (yet to commence business operations).
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	The above-named company is a new incorporation, and it shall be the Wholly Owned Subsidiary of Waaree Renewable Technologies Limited.
3.	Industry to which the entity being acquired belongs	Solar Renewable
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	1. To generate, accumulate, transmit, distribute, purchase, sell and supply electricity power or any other energy from non-conventional energy sources on a commercial basis and to construct, lay down, establish, operate and maintain power/energy generating stations/plants and to undertake or to carry on the business of managing, owning, controlling, erecting, commissioning, operating, running, leasing or transferring to third person/s, Power plants based on non-conventional energy sources i.e. Solar, Wind, Mechanical, Electrical, Hydel, including acting as Engineering procurement and constructions contractor for such power plants. 2. To set up Solar Parks and Renewable Energy Systems anywhere in India.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable as this is a new incorporation.
6.	Indicative time period for completion of the acquisition.	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration- Waaree Renewable Technologies Limited shall be subscriber to MOA.

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8.	Cost of acquisition or the price at which the shares are acquired	Initial subscription to the share capital of Rs. 1,00,000/- divided into 10,000 shares of Rs. 10/- each
9.	Percentage of Shareholding / control acquired and / or number of shares acquired	100% of the share capital in the Incorporated Company is held by Waaree Renewable Technologies Limited
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Line of Business: Same as mentioned in point no.4.</p> <p>Date of Incorporation: August 30, 2024. However, Certificate of Incorporation is awaited.</p> <p>History / Turnover: Not applicable as the incorporated company is yet to commence business operations.</p> <p>Country of incorporation: India</p>

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